

1 Andrew A. August, SBN 112851
 2 aaugust@pinnaclelawgroup.com
 3 William W. Schofield, SBN 062674
 4 wschofield@pinnaclelawgroup.com
 5 Pinnacle Law Group, LLP
 6 425 California Street, Suite 1800
 7 San Francisco, California 94104
 Telephone 415.394.5700
 Facsimile 415.394.5003

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 10 Attorneys for Defendants Ronald Buchholz,
 Charice Fischer, RDB Development, LLC,
 and Solomon Capital, Inc.

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UNITED STATES DISTRICT COURT
 NORTHERN DISTRICT OF CALIFORNIA

(SAN JOSE DIVISION)

STEVE TRACHSEL, et al.,

Plaintiffs,

vs.

RONALD BUCHHOLZ, et al.,

Defendants.

Case No. C08-02248 RMW

**OBJECTION AND MOTION TO STRIKE
 MICHAEL CIRRITO DECLARATION**

Date: August 8, 2008

Time: 9:00 a.m.

Ctrm: 6

Judge: Hon. Ronald M. Whyte

Defendants Ronald Buchholz, Charice Fischer, RDB Development, LLC, and Solomon Capital, Inc. object to, and move to strike, the “Declaration of Michael Cirrito in Support of Plaintiffs’ Reply to Opposition in Support to Application for [Writ of Attachment and] (sic) Right To Attach Order” on the following grounds:

Mr. Cirrito’s statements are (a) irrelevant to the issues to be decided and (b) unsworn and incompetent.

(a) **RELEVANCE:** The only issue that is important as to Michael Cirrito is whether he was an “accredited investor” as that term is defined in securities laws. If he was, then he is deemed as a matter of law to be a purchaser who “by reason of . . . business or financial experience . . . could be reasonably assumed to have the capacity to protect their own interests in connection with

1 the transaction" under the limited offering exemption of California Corporations Code section
 2 25102(f)(2).

3 This is made clear in Rules 260.102.12 and 260.102.13 of the California Code of
 4 Regulations.¹ Rule 260.102.12 provides that the term "purchasers" used in section 25102(f)(2)
 5 does not include those who are "excluded from the count of purchasers" under Rule 260.102.13.²
 6 Accredited investors are among those excluded from that count under Rule 260.102.13.³

7 Mr. Cirrito was an accredited investor at the time of the underlying transaction and he does
 8 not claim otherwise. His vague and conclusory statements about lack of prior real estate investment
 9 experience are irrelevant to the issue of whether the transaction was exempted from the California
 10 Corporations Code's registration requirements under section 25102(f).

11 (b) **UNSWORN:** Mr. Cirrito's "declaration" is simply signed, but not *under penalty of*
 12 *perjury* as required by law. 28 U.S.C. §1746. The declaration is inadmissible in its entirety.

14 Dated: July 29, 2008.

PINNACLE LAW GROUP, LLP

16 By: /s/ William W. Schofield

17 William W. Schofield
 18 Attorneys for Defendants
 19 Ronald Buchholz, Charice Fischer,
 RDB Development, LLC,
 and Solomon Capital, Inc.

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 26 ¹ Calif. Code of Reg., Title 10, Chapter 3, §§260.102.12, 260.102.13.

27 ² *Id.* at §260.102.12(d)(2).

28 ³ *Id.* at §260.102.13(g).